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Credit Application

Business

Name:.....

Business

Address:.....

Suburb: State: Post Code:.....

Postal

Address:.....

Suburb: State: Post Code:.....

Business Phone: Fax:

Email.....

Please circle if the applicant is a :-

Partnership .. Sole Trader ..Company

ABN No

Full names of Directors, partners or proprietor:

1.

Address:.....

Contact Phone:

2.

Address:

Contact Phone:

3.

Address:

Contact Phone:

Type of business:

.....

Years in business:

.....

Owner of premises:

.....

Address of owner:

.....

Anticipated maximum monthly orders.....

Name of bankers:Branch

Trade References:

- 1. Name: State: Fax:
- 2. Name: State: Fax:
- 3. Name: State: Fax:

SHOULD CREDIT BE EXTENDED TO THE APPLICANT AS A RESULT OF THIS APPLICATION THE APPLICANT HEREBY AGREES THAT:

- 1. Payment will be made within the agreed terms.
- 2. Interest shall be paid on all amounts unpaid for 30 days after the date of the monthly statement. Such interest shall be at the rate of 1.83% per month or part thereof or at such other rate as shall be required by the grantor of credit from time to time and shall be calculated from the expiration of the 30 days from the date of the monthly statement on which the invoice was first shown.
- 3. No account shall be deemed to have been paid unless paid by cash or bank cheque or until applicants cheque has been paid by the applicants bank.
- 4. Any monies paid by the applicant shall be firstly applied to the payment of all interest owing (if any) and secondly to the payment for goods which have been outstanding for the longest period.

5. The applicant hereby gives the credit grantor authority to make inquiries as to the credit and financial responsibilities of the applicant/s from time to time including obtaining reports from credit reporting agents.

6. The property in any goods supplied to the applicant shall not pass until the price thereof has been paid in full, provided that the risk in the goods shall pass to the applicant upon delivery. Until payment is made the applicant shall hold the goods as bailee for the seller and if requested store them separately from any other goods. If payment is not made pursuant to the terms hereof, or commits an act of bankruptcy, or makes an assignment for the benefit of creditors, or if the applicant is a company, an application is made for its winding up, then the seller may (without prejudice to any of its other rights) recover and resell the goods (notwithstanding any reasonable incidental consequential loss or damage in respect of goods which have become constituents of other goods) at its discretion and may enter the applicants premises for that purpose without in any way being liable to the applicant. In the event that the goods are resold by the applicant before the applicant has paid all monies due the seller, the proceeds of such resale to the extent of the amount owing to the seller shall be held on trust for the seller, and the applicant shall indemnify the seller for any claims arising out of such resale.

7. The purchaser will be responsible for payment of all goods supplied at their order, or any person in their employ or agent acting on their behalf.

8. In the event that subsequent to this application for credit goods are ordered by and supplied to any corporation, firm or person carrying on business at the same premises as the applicant now is, or elsewhere in succession to the applicant or in the case of the applicant being connected with or employed by any corporation to which goods are supplied or in the case of the applicant retiring from any partnership or being in business under a business name, transfers the business to any other person who carries on under the same name then in all such events the applicant shall indemnify the credit grantor against failure to pay for goods and shall be responsible for payment as though there had been no changes of any sort and as though the applicant was still carrying on business as at present.

9. If however any changes as aforesaid taking place, the applicant notifies the vendor in writing of the changes, then the applicant shall not be responsible after the date of written notification for any goods ordered after the date of such written notification.

I/WE THE UNDERSIGNED, DECLARE THAT THE INFORMATION RECORDED ON THIS APPLICATION IS TRUE AND CORRECT IN EVERY PARTICULAR, AND I/WE HAVE READ, UNDERSTAND AND AGREE WITH THE ABOVE CONDITIONS OF SALE.

Signature of applicant:

Name of applicant:

Position of applicant:

Date: